

SuperiorGlacier Can Process Bloomberg Messages and Chats

Financial services firms rely on Bloomberg email and instant messaging to correspond with investors and others as part of normal business communications. This can pose a major regulatory risk for firms as these often overlooked messages are subject to the same SEC, NASD, and NYSE regulations as all other email.

As part of SuperiorGlacier's comprehensive service offering, we are able to process files from the Bloomberg Message System. Our tool converts messages, messages with attachments and chat sessions into individual message files which can then be treated and processed like a standard Outlook message in preparation for litigation, regulatory or compliance matters.

Handling Bloomberg Mail

Archive files made available through Bloomberg Mail are "text dumps" where a single archive file may contain hundreds of thousands of individual messages. In order to search or review Bloomberg Mail in any of the litigation industry standard review platforms, (i.e. Concordance, Summation, Ringtail, iConect), it is necessary to:

- Break up an archive file into individual records
- Identify or assign a unique message number for an extracted record
- Extract the metadata (such as To, From, Subject) from the records
- Extract text from the records
- Identify and link any attachments
- Generate a load file in one of the litigation industry standard formats

Our Bloomberg Conversion Utility, developed in-house by SuperiorGlacier's programmers, can unitize and number individual messages, parse out metadata fields and extract text. This enables us to produce a custom load file from the resulting data.

More on Bloomberg Messaging and Compliance

Compliance regulations such as FINRA Rules 3010 and 3110, SEC Rule 17a-4, and IDA Bylaw 29.7 require electronic business communications, including Bloomberg Mail, to be monitored and archived for compliance purposes. Company email policies also often require all business communications to be retained for litigation, monitoring and internal purposes. SuperiorGlacier can convert these files into individual Outlook MSG files for loading into existing email archiving systems.

About SuperiorGlacier

SuperiorGlacier is a trusted and relied upon expert for end-to-end litigation support. In 1975, we opened our doors to help litigators prepare documentation for trials and regulatory matters. While the nature of documents has changed over the years, our commitment to providing top-quality services has never wavered. For more than 34 years, we have provided consulting and a wide range of services to manage information, data and documents. During these years, we have shown our clients that we understand the industry and their unique needs, and are committed to providing the most efficient and cost-effective solutions for their litigation support challenges.

SuperiorGlacier has the very best resources available to help prepare, analyze, review and produce electronic data and paper documents. We continually invest in new technology and expertise to provide the highest quality electronic discovery and paper processing services to our clients.